

Message Text

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PAGE 01 KHARTO 03207 021147Z

14

ACTION EB-07

INFO OCT-01 AF-08 NEA-10 ISO-00 AGRE-00 AID-05 CIAE-00

COME-00 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

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SS-15 STR-04 CEA-01 /099 W

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R 021050Z NOV 76

FM AMEMBASSY KHARTOUM

TO SECSTATE WASHDC 2847

AMEMBASSY ABU DHABI

AMEMBASSY CAIRO

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

UNCLAS KHARTOUM 3207

E.O. 11652: N/A

TAGS: EAGR, EAID, ECON, SU, BEXP, BAGB

SUBJECT: AAAID FUNDING AND ORGANIZATIONAL ARRANGEMENTS MOVE FORWARD

1. ARAB MINISTERS OF FINANCE MEETING IN KHARTOUM NOV. 1 SIGNED ARTICLES OF AGREEMENT FOR AMBITIOUS AGRICULTURAL DEVELOPMENT PROGRAM IN SUDAN UNDER ARAB ASSOCIATION FOR AGRICULTURAL INVESTMENT AND DEVELOPMENT (AAAID). SOME SIX OF THIRTEEN MEMBER COUNTRIES CONFIRMED PLEDGES REPRESENTING 60 PERCENT OF INITIAL CAPITAL WHICH EXPECTED TOTAL 150 MILLION KUWAITI DINARS (APPROXIMATELY \$500 MILLION). ORGANIZATION WILL HAVE AN ADDITIONAL BORROWING AUTHORITY OF UP TO APPROXIMATELY \$1 BILLION. ARTICLES OF AGREEMENT ARE NOW TO BE RATIFIED BY MEMBER STATES WITHIN TWO-MONTH PERIOD. THEREAFTER, EXECUTIVE COMMITTEE WILL MEET, PROBABLY IN JANUARY, TO SELECT MANAGING DIRECTOR AND TAKE OTHER ORGANIZATIONAL DECISIONS REQUIRED TO PERMIT AAAID OPEN HEADQUARTERS IN KHARTOUM AND COMMERCE OPERATIONS LATER IN 1977.

2. FOREGOING CONSTITUTES MAJOR OPPORTUNITY FOR AMERICAN FIRMS IN VARIETY OF FIELDS. AAAID MAY WELL DECIDE IT COULD USE
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PAGE 02 KHARTO 03207 021147Z

SERVICES OF REPUTABLE CONSULTING FIRM TO DEVELOP AND REVIEW
WIDE VARIETY OF AGRICULTURAL PROJECTS FOR WHICH FUNDING NOW

AVAILABLE. FEASIBILITY STUDIES OF PARTICULAR SCHEMES WILL BE
URGENTLY REQUIRED. PROCUREMENT OF MAJOR ITEMS AGRICULTURAL
EQUIPMENT WILL ALSO BECOME POSSIBLE. IN CIRCUMSTANCES, WE
URGE
THAT USDOC GIVE WIDEST PUBLICITY FORMATION AAAID AMONG
AMERICAN AGRI-BUSINESS AND RELATED CONSULTING FIRMS, ENCOURAGING
THEM TO SEND REPRESENTATIVES TO KHARTOUM TO ESTABLISH TIMELY
CONTACT WITH AAAID AND SEEK DEVELOP SPECIFIC PROJECTS OR
CONSULTATIVE ARRANGEMENTS WHICH WILL BE MUTUALLY BENEFICIAL.
EMBASSY STANDS READY TO OFFER ALL FEASIBLE ASSISTANCE AND WOULD
APPRECIATE AS MUCH ADVANCE WORD AS POSSIBLE RE ARRIVAL PARTICULAR
AMERICAN REPRESENTATIVES IN ORDER MAKE ADDITIONAL ARRANGE-
MENTS WITH AAAID PERSONNEL..
BREWER

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